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Attachment(s) : 2 (two) files

1 September 2025

To:

**Chief Executive of Capital Market Supervision
Financial Services Authority (*Otoritas Jasa Keuangan*, "OJK")**
Gedung Sumitro Djojohadikusumo
Kompleks Perkantoran Kementerian Keuangan RI
Jl. Lapangan Banteng Timur No. 2 – 4
Jakarta Pusat 10710

Subject : **Results of the General Meeting of Bondholders of the Wijaya Karya Shelf
Registration Bond II Phase I Year 2021**

Dear Sir/Madam,

PT Wijaya Karya (Persero) Tbk. ("Company") hereby wishes to inform you the results of the General Meeting of Bondholders of the Wijaya Karya Shelf Registration Bond II Phase I Year 2021 which was held on **Thursday 28 August 2025**. Please find the attached cover note prepared by the notary Humbert Lie, S.H., S.E., M.Kn Number 005/KET-N/VIII/2025 dated 28 August 2025.

We thank you for your kind attention.

Corporate Secretary

Ngatemin
Corporate Secretary

Copies made to:

1. Director of Company Listings, Indonesia Stock Exchange
- Direktur Penilaian Perusahaan PT Bursa Efek Indonesia

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**SUMMARY OF MINUTES
GENERAL MEETING OF BONDHOLDERS OF THE WIJAYA KARYA SHELF
REGISTRATION BOND II PHASE I YEAR 2021**

Notice is hereby given to bondholders that PT Bank Mega Tbk in its capacity as Trustee, together with PT Wijaya Karya (Persero) Tbk in its capacity as Issuer, pursuant to the Trustee Agreement of the Wijaya Karya Shelf Registration Bond II Phase I Year 2021, Deed No. 3 dated 2 July 2021, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments (“**Trustee Agreement**”), have convened a General Meeting of Bondholders (“**RUPO**”). The RUPO was called to deliberate on the breach of covenants, namely stipulations of financial ratios under the Trustee Agreement, as follows:

I. Date, Time, Venue, and RUPO Agenda:

- | | | |
|-------------|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Day, Date | : | Thursday, 28 August 2025 |
| Time | : | 10.04 to 10:51 WIB (Western Indonesia Time) |
| Venue | : | WIKA Tower 2, Jl. D.I Panjaitan Kavling 9-10
Jakarta Timur |
| RUPO Agenda | | <ol style="list-style-type: none">1. Clarification from PT Wijaya Karya (Persero) Tbk as the Issuer regarding the breaching of financial covenants as stipulated in the Trustee Agreement, and proposal of remedy in relation to the breaching of the financial covenants for the audited annual consolidated financial statements for the period ended on 31 December 2023 and 2024 to waive the financial covenants of PT Wijaya Karya (Persero) Tbk as stipulated in Article 6 section 6.3 subsection m of the Trustee Agreement for the audited annual consolidated financial statement per 31 December 2023 to 2024.2. Determining the stance/decisions of the Bondholders based on the clarification and remedy proposed by the Issuer in connection with the breach of the financial covenants for the audited annual consolidated financial statements for the period ended on 31 December 2023 and 2024, and/or proposal of remedy made by the Bondholders, in connection with the breaching of financial covenants for the audited annual consolidated financial statements for the period ended on 31 December 2023 and 2024. |

II. Parties Present at the RUPO

1. PT Bank Mega Tbk in its capacity as Trustee.
2. PT Wijaya Karya (Persero) Tbk in its capacity as Issuer, represented by Mr. Sumadi as Director of Finance.
3. Notary Humbert Lie, S.H., S.E., M.Kn., meeting reporter of the RUPO.
4. Bondholders of Wijaya Karya Shelf Registration Bond II Phase I Year 2021.

III. Attendance of Bondholders

The RUPO was attended and/or represented by the Bondholders of the Wijaya Karya Shelf Registration Bond II Phase I Year 2021 (“**Bondholders**”) and/or their valid proxies of the Wijaya Karya Shelf Registration Bond II Phase I Year 2021 (“**Bond**”) holding in aggregate **Rp1,069,500,000,000** (one trillion sixty-nine billion five hundred million Rupiah) or **1,069,500,000,000** (one trillion sixty-nine billion five hundred million) votes or **91,88%** of the

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of the outstanding Bonds (including Bond held by Affiliated Companies arising due to capital ownership or investment by the Government, but excluding Bond held by the Company and/or its Affiliates) from a Principal Amount of **Rp1,179,000,000,000** (one trillion one hundred seventy-nine billion) less Rp15,000,000,000 (fifteen billion Rupiah) of the Bond held by the Affiliated Companies or equal to **Rp1,164,000,000,000** (one trillion one hundred sixty-four billion Rupiah). Therefore, the RUPO has met the attendance quorum as specified in Article 10 section 10.5 number 2 of subsection a of the Trustee Agreement. Accordingly, the RUPO is valid and is entitled to adopt legal and binding resolutions for Bondholders.

IV. Proceedings of the RUPO

A. Clarification from PT Wijaya Karya (Persero) Tbk as the Issuer in connection with the RUPSU Agenda

1. PT Wijaya Karya (Persero) Tbk as the Issuer provided clarification on the breach of financial covenants of PT Wijaya Karya (Persero) Tbk as stipulated in Article 6 section 6.3 subsection m of the Trustee Agreement for the audited annual consolidated financial statements for the period ended on 31 December 2023 and 2024, specifically:
 - a. maintaining a ratio of Current Assets to Current Liabilities of not less than 100% (one hundred percent),
 - b. maintaining a ratio of total Liabilities to total Equity not greater than 3x (three times),
 - c. maintaining a ratio of EBITDA to interest of not less than 1x (one time).This is referred to as the “**Default of Financial Covenants (Financial Ratios)**”.
2. PT Wijaya Karya (Persero) Tbk proposed to waive the provisions of the Trustee Agreement in connection with the breaching of the Default Financial Covenants (Financial Ratios) or the audited annual consolidated financial statements for the period ended on 31 December 2023 and 2024.

B. Opportunity for Bondholders to Ask Questions and/or Raise Opinions in connection with the RUPO Agenda

1. Bondholders of the Wijaya Karya Shelf Registration Bond II Phase I Year 2021 and/or their valid proxies attending the RUPO were granted the opportunity to ask questions and/or provide opinions in relation to the RUPO Agenda.
2. No questions were submitted by the Bondholders and/or their proxies at the RUPO.

C. Decision-Making Mechanism

1. Resolutions of the RUPO were adopted by means of voting, as stated in Article 10 section 10.4 subsection h of the Trustee Agreement.
2. A resolution is valid if approved by at least $\frac{3}{4}$ (three quarters) of the Bonds represented at the RUPO, as stated in Article 10 section 10.5 number 2 of subsection a of the Trust Agreement.

D. Resolution of the RUPO

The resolution of the RUPO was adopted by means of voting, as follows:

1. The total valid votes presented at the RUPO were **1,069,500,000,000** (one trillion sixty-nine billion five hundred million) votes, or representing Bondholders holding an aggregate sum of **Rp1,069,500,000,000** (one trillion sixty-nine billion five hundred million Rupiah).
2. There were no **abstention** votes.

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3. The total **affirmative** votes approving the proposal presented by PT Wijaya Karya (Persero) Tbk as the Issuer to the Bondholders in the RUPO were **562,000,000,000** (five hundred sixty-two billion) votes, or representing Bondholders holding an aggregate sum of **Rp562,000,000,000** (five hundred sixty-two billion Rupiah) or **52.55%** (fifty-two point fifty-five percent).
4. The total **negative** votes rejecting the proposal presented by PT Wijaya Karya (Persero) Tbk as the Issuer, delivered and presented on 28 August 2025 in the RUPO were **507,500,000,000** (five hundred seven billion five hundred million) votes, or representing Bondholders holding an aggregate sum of **Rp507,500,000,000** (five hundred seven billion five hundred million Rupiah) or **47.45%** (forty-seven point forty-five percent).

Pursuant of the decision-making quorum, the voting results in the RUPO did not reach the threshold as stated in Article 10 Section 10.5 number 2 of subsection a of the Trustee Agreement, which states that a resolution can only be adopted if approved by at least $\frac{3}{4}$ (three quarters) votes or 75% (seventy-five percent) of the outstanding Bond attending a general meeting. The RUPO was therefore unable to adopt any valid resolutions.

Jakarta, 1 September 2025,
PT WIJAYA KARYA (PERSERO) TBK

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KANTOR NOTARIS & PPAT
HUMBERG LIE, SH, SE, MKn

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Email : humberg@humberglie.com

Number : 005/KET-N/VIII/2025
Subject : Notary Cover Note
Date : 28 August 2025

I, the undersigned:

HUMBERG LIE, SH, SE, M.Kn
Notary in Jakarta Utara

hereby declare that on:

Day/Date : Thursday, 28 August 2025
Venue : WIKA Tower 2
Jalan D.I Panjaitan Kavling 9-10, Jakarta Timur

the General Meeting Bondholders of the Wijaya Karya Shelf Registration Bond II Phase I Year 2021 (“**RUPO**”) was convened.

The RUPO was convened at 10.04 WIB (Western Indonesia Time).

1. Pursuant to Article 10 section 10.4 subsection e of the Trustee Agreement, Deed No. 3 dated 2 July 2021, made before Ir. Nanette Cahyanie Handari Adi Warsito, S.H., Notary in Jakarta, and its amendments (“**Trustee Agreement**”), the RUPO was led by the Trustee, with **PT Bank Mega Tbk** serving as the Chair of the RUPO.
2. The RUPO was attended by:
 - a. **PT Bank Mega Tbk, in its capacity as Trustee**
 - b. **PT Wijaya Karya (Persero) Tbk as Issuer**, represented by Mr. Sumadi as Director of Finance
 - c. Bondholders of Wijaya Karya Shelf Registration Bonds II Phase I Year 2021, as mentioned below.
3. RUPO Agenda:
 - 1) Clarification from PT Wijaya Karya (Persero) Tbk as the Issuer regarding the breaching of financial covenants as stipulated in the Trustee Agreement, and proposal of remedy in relation to the breaching of the financial covenants for the audited annual consolidated financial statements for the period ended on 31 December 2023 and 2024 to waive the financial covenants of PT Wijaya Karya (Persero) Tbk as stipulated in Article 6 section 6.3 subsection m of the Trustee Agreement for the audited annual consolidated financial statement per 31 December 2023 to 2024.
 - 2) Determining the stance/decisions of the Bondholders based on the clarification and remedy proposed by the Issuer in connection with the breach of the financial covenants for the audited annual consolidated financial statements for the period ended on 31 December 2023 and 2024, and/or proposal of remedy made by the Bondholders, in

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connection with the breaching of financial covenants for the audited annual consolidated financial statements for the period ended on 31 December 2023 and 2024.

4. In connection with the convention of the RUPO, the Trustee has carried out the following:
 - a. 1 (one) announcement of the RUPO on 31 July 2025, and
 - b. 1 (one) notice of the RUPO on 14 August 2025, each through the *Harian Terbit* daily newspaper.
5. Pursuant to the Trustee Agreement regarding the decision-making quorum of the RUPO, the following shall apply:
 - The RUPO is deemed valid if attended or represented by Bondholders holding at least $\frac{3}{4}$ (three quarters) of the total outstanding Bonds, and any resolution shall be legal and binding if approved by at least $\frac{3}{4}$ (three quarters) of the Bonds present at the RUPO.
 - Bonds owned by the Issuer and/or its Affiliates do not carry voting rights, and are excluded from the quorum calculation, except due to investment by the Government or capital ownership.
6. The RUPO was attended and/or represented by the Bondholders of the Wijaya Karya Shelf Registration Bond II Phase I Year 2021 and/or their valid proxies, with the following details:
 - The RUPO was attended and/or represented by the Bondholders of the Wijaya Karya Shelf Registration Bond II Phase I Year 2021 (“**Bondholders**”) and/or their valid proxies of the Wijaya Karya Shelf Registration Bond II Phase I Year 2021 (“**Bond**”) holding in aggregate **Rp1,069,500,000,000** (one trillion sixty-nine billion five hundred million Rupiah) or **1,069,500,000,000** (one trillion sixty-nine billion five hundred million) votes or **91.88%** of the of the outstanding Bond (including Bond held by Affiliated Companies arising due to capital ownership or investment by the Government, but excluding Bond held by the Company and/or its Affiliates) from a Principal Amount of **Rp1,179,000,000,000** (one trillion one hundred seventy-nine billion) less **Rp15,000,000,000** (fifteen billion Rupiah) of the Bond held by the Affiliated Companies or equal to **Rp1,164,000,000,000** (one trillion one hundred sixty-four billion Rupiah).
 - The RUPO has met the attendance quorum as specified in Article 10 section 10.5 number 2 of subsection a of the Trustee. Accordingly, the RUPO is valid and is entitled to adopt legal and binding resolutions for Bondholders.
7. Q&A Session:
 - Prior to the decision-making process, the Chair of the RUPO granted an opportunity to the Bondholders and/or their valid proxies attending the RUPO to ask questions in relation to the RUPO Agenda.
 - No questions were submitted by the Bondholders and/or their proxies during the discussion of the Agenda.
8. Voting and Decision-Making Mechanism:

The voting process was carried out in writing. Each Bondholder and/or proxy in attendance filled out the ballot provided, marked their choice with a check mark or cross, and signed the respective ballot.
9. The resolution of the RUPO was adopted by means of voting, as follows:
 - a) The total valid votes presented at the RUPO were **1,069,500,000,000** (one trillion sixty-nine billion five hundred million) votes, or representing Bondholders holding an aggregate sum of **Rp1,069,500,000,000** (one trillion sixty-nine billion five hundred million Rupiah).

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- b) There were no **abstention** votes.
- c) The total **affirmative** votes approving the proposal presented by PT Wijaya Karya (Persero) Tbk as the Issuer to the Bondholders in the RUPO were **562,000,000,000** (five hundred sixty-two billion) votes, or representing Bondholders holding an aggregate sum of **Rp562,000,000,000** (five hundred sixty-two billion Rupiah) or **52.55%** (fifty-two point fifty-five percent).
- d) The total **negative** votes rejecting the proposal presented by PT Wijaya Karya (Persero) Tbk as the Issuer, delivered and presented on 28 August 2025 in the RUPO were **507,500,000,000** (five hundred seven billion five hundred million) votes, or representing Bondholders holding an aggregate sum of **Rp507,500,000,000** (five hundred seven billion five hundred million Rupiah) or **47.45%** (forty-seven point forty-five percent).

The voting results in the RUPO did not reach the threshold as stated in Article 10 Section 10.5 number 2 of subsection a of the Trustee Agreement, which states that a resolution can only be adopted if approved by at least $\frac{3}{4}$ (three quarters) votes or 75% (seventy-five percent) of the outstanding Bond attending a general meeting. **The RUPO was therefore unable to adopt any valid resolutions.**

The RUPO was adjourned at 10.51 WIB.

The Resolutions of this RUPO is stated in the Deed of the Meeting Number 72 dated on this day, Thursday, 28 August 2025 and made by I, the Notary.

A copy of the Deed is currently being finalised by our office.

This Cover Note is prepared to be used as appropriate.

Notary in Jakarta Utara

(signed and stamped)

Humberg Lie, SH, SE, M.Kn

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